



Summary of proceedings of the 32nd Annual General Meeting of Kings Infra Ventures Limited.

The 32nd Annual General Meeting (AGM) of the Members of Kings Infra Ventures Limited ("the Company") was held on Wednesday, September 30, 2020 at 2:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance:

Mr. Shaji Baby John, Chairman & Managing Director
Mr. Baby John Shaji, Joint Managing Director
Mr. Alexander John Joseph, Independent Director
Mr. Narayana Pillai Rajendran, Independent Director & Chairman of Audit Committee
Mr. Rathina Asokan, Independent Director & Chairman of Nomination & Remuneration Committee as well as Stakeholder Committee
Mr. Balagopalan Veliyath, Executive Director
Mr. CK Gopalan Nair, Additional Director-Non-Executive
Ms. Jyothi VM, Additional Director, Independent
and Mr. Ajithlal, Company Secretary had attended the meeting through VC from their respective locations.

Mr. Paul Joseph, Independent Director was unable to attend the meeting due to unavoidable reasons.

Other Representatives:

Scrutinizer Mr. CA Jomy Saimon FCA, Jomy Saimon and Associates, Chartered Accountant , Mr. Jayakumar K representative of S.K.D.C Consultants Limited, Registrar & Share Transfer Agents attended the meeting through VC from their respective locations.

Members Present:

Sixteen (16) Members attended the meeting through VC.

Mr. Balagopalan Veliyath, Executive Director welcomed all the members and introduced all the Directors of the Company. Thereafter audio visual presentation of the Company was played.
<https://www.youtube.com/watch?v=6sV3NKY1ecl>

Mr. Shaji Baby John, Chairman, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present.

The meeting commenced at 2:25 p.m. (IST) and concluded at 3.15 p.m. (IST) (excluding the time allowed for e-voting at AGM and the voting continued for another 15 minutes).

Kings Infra Ventures Limited

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The Chairman welcomed the Members and other attendees for the meeting. Mr. Ajithlal briefed the Members regarding the arrangements made for the meeting. Mr. Ajithlal also informed that the Company had enabled the Members to participate in the 32nd AGM through the VC facility provided by CDSL, Depository Participants. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed Mr. CA Jomy Saimon FCA, Jomy Saimon and Associates, Chartered Accountant, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizers Report.

Thereafter, the Company Secretary mentioned that the Notice of the 32nd AGM along with the Annual Report for FY 2020 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date i.e. 23rd September, 2020 and whose e-mail IDs were registered with the Company/ Depositories. The Company Secretary informed that since there are no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the Auditors were taken as read. It was also informed that the statutory documents including the Register of Director's & their shareholding, Memorandum & Articles of Association of the Company were available for inspection by the Members.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during FY 2020 and also the impact of COVID 19 pandemic and also the challenges and opportunities for the Seafood Sector in India.

Thereafter, Company Secretary invited speaker shareholder, who had done prior registrations, to speak and ask questions, if any.

Clarifications were provided by the Chairman & Managing Director to the queries raised by the Members in the Question & Answers session. The Company Secretary informed that any other queries may be send by e-mail and the same shall be addressed.

Directors Mr. Alexander John Joseph, Mr. Narayana Pillai Rajendran, Mr. CK Gopalan Nair, Ms. Jyothi VM addressed the shareholders.

Mr. Baby John Shaji concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.



The following items of business as set out in the Notice of the 32nd AGM, were transacted:

No.	Resolutions	Type of Resolution
1.	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Adoption of accounts</p> <p>Ordinary Resolution</p> <p>Remote E-voting and by E-voting at the AGM</p>
2.	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Appointment of a director in place of Mr. Shaji Baby John (DIN: 01018603), who retires by rotation and being eligible offers himself for re-appointment.</p> <p>Ordinary Resolution</p> <p>Remote E-voting and by E-voting at the AGM.</p>
3.	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Re-appointment of Mr. Shaji Baby John (DIN: 01018603) as Managing Director of the Company for a period of five years with effect from 01st June, 2020.</p> <p>Special Resolution</p> <p>Remote E-voting and by E-voting at the AGM</p>
4.	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Re-appointment of Mr. Alexander John Joseph as Independent Director.</p> <p>Special Resolution</p> <p>Remote E-voting and by E-voting at the AGM</p>
5.	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Regularisation of Mr. Chundezhom Karunakara Panicker Gopalan Nair (DIN: 02662315) as Non-Executive Non- Independent Director of the Company.</p> <p>Ordinary Resolution</p> <p>Remote E-voting and by E-voting at the AGM</p>
6.	<p>Details of Agenda:</p> <p>Resolution Required:</p> <p>Mode of voting:</p>	<p>Regularization of Ms. Jyothi Maniyamma Vazhappallil (DIN: 08806168) as a Non-Executive Independent Woman Director of the Company.</p> <p>Ordinary Resolution</p> <p>Remote E-voting and by E-voting at the AGM</p>



7.	Details of Agenda: Resolution Required: Mode of voting:	Payment of remuneration to the Managerial Personnel in excess of the limits prescribed under Section 197 read along with Schedule V of the Companies Act, 2013. Special Resolution Remote E-voting and by E-voting at the AGM
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The Chairman responded to the queries of the members and provided clarifications.

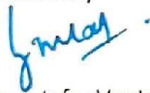
Thereafter CS Ajithlal, Company Secretary announced voting to be taken electronically and requested the Scrutinizer for the orderly conduct of the voting. The Chairman announced that the e-voting results along with the consolidated report shall be informed to the stock exchanges and also be placed on the website of the Company within 48 hours of conclusion of AGM. The meeting concluded at 3:20 p.m. after the members present at the meeting cast their votes.

The company secretary announced that the formal business of AGM was over. The Chairman thanked all the members for attending the AGM and concluded the meeting.

Kindly take this intimation on record.

Thanking you

Yours faithfully



For Kings Infra Ventures Limited

